

Go Digit General Insurance Limited

Form NL 16 : Advances and Other Assets

For the period ended 30 Sep 2020

₹ in thousands

Form NL 16 : Advances and Other Assets	As on 30 Sep 2020	As on 30 Sep 2019
Advances		
1 Reserve deposits with ceding companies	-	-
2 Application money for investments	-	-
3 Prepayments	39,994	17,777
4 Advances to Officers / Directors	-	-
5 Advance tax paid and taxes deducted at source (net of provision for tax)	0	-
6 Others		
- MAT credit entitlement	-	-
- Other advances	4,440	73,782
Total - Advances (A)	44,434	91,559
Other Assets		
1 Income accrued on investments	11,16,171	6,31,075
2 Outstanding premiums	-	4,127
Less: Provisions for doubtful debts	-	-
3 Agents' balances	58,204	98,017
4 Due from other entities carrying on insurance business	-	2,23,840
Less: Provisions for doubtful debts	8,47,069	-
5 Dues from subsidiaries / holding company	-	20,383
6 Assets held for unclaimed amounts of policyholders	5,000	1,000
Add: Investment income accruing on above	176	29
7 Others		
- Cenvat credit unutilised	2,60,949	3,60,811
- Unsettled investment contracts receivable	-	-
- Other assets	2,33,115	1,94,535
-Excess in Gratuity Fund		
Total - Other assets (B)	25,20,684	15,33,818
Total	25,65,118	16,25,376